

SOLEDAD COMMUNITY HEALTH CARE DISTRICT

Operating Budget FY 2024-2025

	<u>Annual Budget</u>	<u>% of Revenue</u>	<u>Eden Valley Care Center</u>	<u>Medical Clinic Womens Health</u>	<u>District</u>
Operational Revenues:					
Gross Patient Revenues	23,551,325	146.85%	9,203,825	14,347,500	-
Contractual Adjustments	(7,684,800)	-47.92%	583,200	(8,268,000)	-
Other Operating Revenues	171,325	1.07%	103,325	50,000	18,000
	<u>16,037,850</u>	<u>100.00%</u>	<u>9,890,350</u>	<u>6,129,500</u>	<u>18,000</u>
Operational Expenditures:					
Salaries	6,574,150	40.99%	4,511,350	2,062,800	-
Professional Fees	2,041,700	12.73%	710,200	1,331,500	-
Supplies	1,676,900	10.46%	917,950	758,950	-
Employee Benefits	1,284,800	8.01%	916,200	368,600	-
Doctors	1,200,000	7.48%	-	1,200,000	-
Utilities	463,000	2.89%	321,000	142,000	-
Insurance & Taxes	363,250	2.26%	153,600	209,650	-
Purchased Services	228,950	1.43%	120,950	108,000	-
Other Operating Expenses	160,300	1.00%	111,500	48,800	-
Rents & Leases	25,200	0.16%	18,000	7,200	-
	<u>14,018,250</u>	<u>87.41%</u>	<u>7,780,750</u>	<u>6,237,500</u>	<u>-</u>
Gross Margin	<u>2,019,600</u>	<u>12.59%</u>	<u>2,109,600</u>	<u>(108,000)</u>	<u>18,000</u>
General & Administrative (District)					
Salaries	1,145,150	7.14%			1,145,150
Professional Fees	205,000	1.28%			205,000
Employee Benefits	225,150	1.40%			225,150
Insurance	108,000	0.67%			108,000
Purchased Services	84,000	0.52%			84,000
Other Expenses	68,500	0.43%			68,500
Rents & Leases	24,000	0.15%			24,000
Supplies	18,800	0.12%			18,800
Allocation of General & Admin	-	0.00%	1,127,150	751,450	(1,878,600)
Total General & Administrative	<u>1,878,600</u>	<u>11.71%</u>	<u>1,127,150</u>	<u>751,450</u>	<u>-</u>
Net Margin	<u>141,000</u>	<u>0.88%</u>	<u>982,450</u>	<u>(859,450)</u>	<u>18,000</u>
Other Income <Expenditure>					
Property Taxes	434,500	2.71%	-	-	434,500
Grants and Contributions	317,000	1.98%	10,000	272,000	35,000
Investment Income	3,500	0.02%	-	2,000	1,500
Improvements & Equip - C/Y	(90,000)	-0.56%	(25,000)	(40,000)	(25,000)
Improvements & Equip - P/Y	(100,850)	-0.63%	(61,750)	(39,100)	-
Interest Expense	(258,000)	-1.61%	-	(258,000)	-
	<u>306,150</u>	<u>-1.24%</u>	<u>(76,750)</u>	<u>(63,100)</u>	<u>446,000</u>
Net Surplus <Deficit> - Cash Flow	<u>447,150</u>	<u>2.79%</u>	<u>905,700</u>	<u>(922,550)</u>	<u>464,000</u>
Non-Cash: Depreciation	<u>(497,150)</u>	<u>-3.10%</u>	<u>(62,250)</u>	<u>(434,500)</u>	<u>(400)</u>
Net Surplus <Deficit>	<u>(50,000)</u>		<u>843,450</u>	<u>(1,357,050)</u>	<u>463,600</u>